

REGISTERED CHARITY NUMBER: SC023666

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2012
FOR**

**BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878**

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

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For The Year Ended 31 March 2012

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BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC143878

Registered Charity number
SC023666

Registered office
333 Woodlands Road
Glasgow
G3 6NG

Trustees

L D Sinclair
P A K S Steel
S Hodgson
A Shelton - resigned 13.12.11
G Main - appointed 29.5.12

Company Secretary
Ms S Rattray

Independent Examiner

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and registered as a charity on 16 April 1993. The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Inland Revenue. The Board of Directors set the policies of the company and controls the day to day running of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2012

OBJECTIVES AND ACTIVITIES

Objectives and aims

Birds of Paradise is an inclusive touring theatre company employing disabled and non-disabled professional actors. We aim to be an agent for change in the arts and education and to produce work that is adventurous and places disability in the public arena. We challenge limiting stereo - types of disabled people through the empowering environment of the stage.

In addition to our annual national tour, we organise an extensive programme of educational activities, a community tour and the annual Agent for Change Event, which promotes debate and discussion on various aspects of inclusive theatre practice.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been another successful period for Birds of Paradise Theatre Company. We toured **The Man Who Lived Twice** throughout Scotland, quoted as " the finest production in the Glasgow-based company's 21-year history".

We hosted our Changing Perceptions event in partnership with the Edinburgh fringe festival and we launched our new Education programme with the pilot project Next Generation.

Birds of Paradise's national annual tour was **The Man Who Lived Twice** by disabled playwright Garry Robson. The play was directed by disabled director Alison Peebles and was performed by Laurie Brown (John Gielgud), Paul Cunningham (Edward Sheldon) and visually impaired performer Karina Jones (Mrs Pat and Archie) accompanied by composer Ross Brown (Mr Ernst).

Other company activities included:

Changing: Perceptions Event in association with the Edinburgh Fringe Festival. The event featured an exciting panel of Scottish actors, playwrights and directors.

Whiteinch Community Project supported by the West Glasgow Arts Network. On the 23rd and 24th of March thirteen community participants from a variety of backgrounds performed **Whyt Inch Tales**.

Next Generation project is a bespoke programme for young disabled people interested in pursuing a career in Drama. Through mentoring, introductions and work-shadowing we hope to increase the opportunities offered to young disabled people.

Ashcraig School (Glasgow's secondary school for physically disabled young people) our long-term relationship with the school has continued this year; giving disabled pupils access to the arts and personal development opportunities.

Inspiration Festival - Birds of Paradise and Writer in residence Danny Start delivered a series of workshops for primary school children.

Buidheann Ghaidhlig Taigh-Cluiche was created in partnership with National Theatre Scotland's Gaelic Associate and Glasgow Life / Glaschu Beo hosted by Sgoil Ghaidhlig Ghlaschu. 53 young people and their teachers participated in the project.

The company continues to engage with a variety of national bodies; we are represented at the Federation of Scottish Theatre, the Scottish Drama Forum and on the Board of the Independent Theatre Council.

All these achievements reflect the hard work of the committed staff team, supported by talented freelance staff and an experienced Board.

FINANCIAL REVIEW

Reserves policy

The trustees establish the level of reserves that the charity ought to have. Reserves are needed to bridge the funding gaps between spending and receiving resources. The Trustees therefore consider the ideal level of operational reserves would be three months operating costs (currently £23,000) which is the level the charity is working towards.

BIRDS OF PARADISE THEATRE COMPANY LTD
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REPORT OF THE TRUSTEES
For The Year Ended 31 March 2012

FINANCIAL REVIEW

Principal funding sources

Flexible funding from Creative Scotland has been the major source of funding this year as well as core funding from Glasgow City Council. Additional project funding came from charitable trusts, partner organisations and earned income.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



S Hodgson - Trustee

19 September 2012

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878**

I report on the accounts for the year ended 31 March 2012 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

19 September 2012

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	31.3.12 Total funds £	31.3.11 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		156,483	20,239	176,722	154,623
Investment income	2	2	-	2	47
Incoming resources from charitable activities					
Earned income		12,871	-	12,871	6,408
Other incoming resources		1,953	-	1,953	1,953
Total incoming resources		<u>171,309</u>	<u>20,239</u>	<u>191,548</u>	<u>163,031</u>
RESOURCES EXPENDED					
Charitable activities					
Direct Charitable Expenditure		95,722	24,944	120,666	123,285
Administration		57,980	-	57,980	96,288
Governance costs		3,600	-	3,600	3,525
Total resources expended		<u>157,302</u>	<u>24,944</u>	<u>182,246</u>	<u>223,098</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>14,007</u>	<u>(4,705)</u>	<u>9,302</u>	<u>(60,067)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(10,310)</u>	<u>12,575</u>	<u>2,265</u>	<u>62,332</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,697</u></u>	<u><u>7,870</u></u>	<u><u>11,567</u></u>	<u><u>2,265</u></u>

The notes form part of these financial statements

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

BALANCE SHEET
At 31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Tangible assets	5	3,336	4,917
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	22,005	25,327
Cash at bank and in hand		1,500	674
		<u>23,505</u>	<u>26,001</u>
CREDITORS			
Amounts falling due within one year	7	(13,321)	(24,747)
NET CURRENT ASSETS		<u>10,184</u>	<u>1,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,520	6,171
ACCRUALS AND DEFERRED INCOME	8	(1,953)	(3,906)
NET ASSETS		<u>11,567</u>	<u>2,265</u>
FUNDS	10		
Unrestricted funds		3,697	(10,310)
Restricted funds		7,870	12,575
TOTAL FUNDS		<u>11,567</u>	<u>2,265</u>

The notes form part of these financial statements

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

BALANCE SHEET - CONTINUED
At 31 March 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

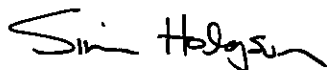
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19 September 2012 and were signed on its behalf by:



S Hodgson -Trustee

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred Government Grants

Government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. INVESTMENT INCOME

	31.3.12	31.3.11
	£	£
Deposit account interest	2	47
	<u>2</u>	<u>47</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.12	31.3.11
	£	£
Depreciation - owned assets	2,771	2,616
	<u>2,771</u>	<u>2,616</u>

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2012

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011.

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2011	11,461
Additions	1,190
	12,651
At 31 March 2012	12,651
 DEPRECIATION	
At 1 April 2011	6,544
Charge for year	2,771
	9,315
At 31 March 2012	9,315
 NET BOOK VALUE	
At 31 March 2012	3,336
At 31 March 2011	4,917

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31.3.11 £
Trade debtors	8,753	7,812
Other debtors	13,252	17,515
	22,005	25,327

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31.3.11 £
Bank loans and overdrafts	342	697
Trade creditors	6,581	9,017
Social security and other taxes	3,189	4,125
Other creditors	3,209	10,908
	13,321	24,747

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2012

8. ACCRUALS AND DEFERRED INCOME

	31.3.12	31.3.11
	£	£
Deferred government grants	<u>1,953</u>	<u>3,906</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.12 Total funds	31.3.11 Total funds
	£	£	£	£
Fixed assets	3,336	-	3,336	4,917
Current assets	17,687	5,818	23,505	26,001
Current liabilities	(15,373)	2,052	(13,321)	(24,747)
Accruals and deferred income	<u>(1,953)</u>	<u>-</u>	<u>(1,953)</u>	<u>(3,906)</u>
	<u>3,697</u>	<u>7,870</u>	<u>11,567</u>	<u>2,265</u>

10. MOVEMENT IN FUNDS

	At 1.4.11	Net movement in funds	At 31.3.12
	£	£	£
Unrestricted funds			
Administration	(10,310)	14,007	3,697
Restricted funds			
Restricted Funds	12,575	(4,705)	7,870
TOTAL FUNDS	<u>2,265</u>	<u>9,302</u>	<u>11,567</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Administration	171,309	(157,302)	14,007
Restricted funds			
Restricted Funds	20,239	(24,944)	(4,705)
TOTAL FUNDS	<u>191,548</u>	<u>(182,246)</u>	<u>9,302</u>

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2012

	31.3.12	31.3.11
	£	£
INCOMING RESOURCES		
Voluntary income		
Creative Scotland	136,000	100,000
Glasgow City Council	20,000	22,800
Commune Di Lumez	-	16,000
Culture & Sport	9,219	7,068
Other grants	11,503	8,755
	176,722	154,623
Investment income		
Deposit account interest	2	47
Incoming resources from charitable activities		
Earned income	12,871	6,408
Capital grant released	1,953	1,953
	14,824	8,361
Total incoming resources	191,548	163,031
RESOURCES EXPENDED		
Charitable activities		
Direct fees and wages	127,799	158,483
Production costs	7,488	13,443
Publicity and marketing	13,060	12,178
Touring and travel	7,594	12,662
Rent, rates and insurance	9,179	13,971
Travel	1,088	694
General expenses	378	34
Subscriptions and memberships	1,198	1,518
Photocopy and printing	930	1,340
Postage and stationary	547	634
Telephone and internet	699	904
Books, tickets and music	-	39
Repairs and renewals	650	305
Bank charges	407	93
Entertainment	-	60
Exchange rate losses	2,552	-
Training costs	364	137
Board Expenses	44	462
Networking expenses	229	-
Access	1,669	-
Depreciation of tangible fixed assets	2,771	2,616
	178,646	219,573

This page does not form part of the statutory financial statements

BIRDS OF PARADISE THEATRE COMPANY LTD
REGISTERED COMPANY NUMBER SC143878

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2012

	31.3.12	31.3.11
	£	£
Governance costs		
Accountancy	3,600	3,525
Total resources expended	182,246	223,098
Net income/(expenditure)	9,302	(60,067)

This page does not form part of the statutory financial statements