

REGISTERED CHARITY NUMBER: SC023666

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014
FOR**

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

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For The Year Ended 31 March 2014**

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**BIRDS OF PARADISE THEATRE COMPANY
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REGISTERED COMPANY NUMBER SC143878**

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC143878

Registered Charity number
SC023666

Registered office
C/o Scottish Youth Theatre
The Old Sheriff Court
105 Brunswick Street
Glasgow
G1 1TF

Trustees
L D Sinclair
P A K S Steel - resigned 15.4.14
S Hodgson
G Main

Company Secretary
Ms S Rattray

Independent examiner
Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and registered as a charity on 16 April 1993. The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Inland Revenue. The Board of Directors set the policies of the company and controls the day to day running of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2014**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Birds of Paradise promotes the profile of disabled artists. Our national tour is the lynchpin of all our artistic policy, linking to all our other projects and raising the profile of inclusive practise throughout Scotland.

The company produces new works that are developed and created by culturally diverse teams of talented artists and performers. Our work is artistically excellent, provocative, innovative and entertaining. We promote our work on both National and International stages.

Birds of Paradise is a force for change in Scottish theatre. It has a unique vision that presents disability as an opportunity to explore untold stories and takes a unique approach to the delivery of these stories by pioneering a radical dramatic language that explores the "aesthetics of access".

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Annual Tour

This has been another successful year for Birds of Paradise, Wendy Hoose co-production with Random Accomplice received overwhelming critical acclaim and 4 star reviews. We were nominated for a critics award in Scotland.

Wendy Hoose premiered at the Tron Theatre Glasgow where we sold out. Wendy Hoose is our most successful production to date and is re-touring in 2014/15 throughout the UK.

Wendy Hoose was written by Johnny McKnight and directed by Johnny McKnight and Robert Softley Gale. Cast included Amy Conachan, James Young and Julie Brown. Design team included Neil Haynes, Jamie MacDonald and Grant Anderson. Wendy Hoose was produced by Shona Rattray for Birds of Paradise and Julie Brown for Random Accomplice.

Birds of Paradise started to develop Crazy Jane our 2015 production with director Garry Robson, playwright Nicola McCartney and choreographer Janice Parker.

Outreach & Education

Birds of Paradise continued to work with Be-Bop ensemble delivering drama workshops, consulting with the group as part of our digital audit and the ensemble wrote, rehearsed and performed at the Citizens Access All Area event.

Launched a Looking for Talent project and recruited a creative Intern to assist with the research, database and contacting organisations and individuals with regards to Looking for Talent.

Technology

Birds of Paradise received an Ambition approach award to digitally audit our office capacity and we relocated office into the Scottish Youth Theatre increasing our profile and contact in the Scottish Theatre scene.

FINANCIAL REVIEW

Reserves policy

The trustees establish the level of reserves that the charity ought to have. Reserves are needed to bridge the funding gaps between spending and receiving resources. The Trustees therefore consider the ideal level of operational reserves would be three months operating costs which is the level the charity is working towards.

Principal funding sources

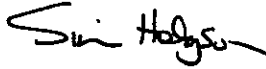
Flexible funding from Creative Scotland has been the major source of funding this year as well as core funding from Glasgow City Council. Additional project funding came from charitable trusts, partner organisations and earned income.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BIRDS OF PARADISE THEATRE COMPANY
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**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2014**

ON BEHALF OF THE BOARD :



S Hodgson - Trustee

7 October 2014

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

I report on the accounts for the year ended 31 March 2014 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

7 October 2014

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2014**

	Notes	Unrestricted fund £	Restricted fund £	31.3.14 Total funds £	31.3.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		97,244	77,571	174,815	168,880
Incoming resources from charitable activities					
Earned income		6,652	-	6,652	7,184
Other incoming resources		-	-	-	1,953
Total incoming resources		<u>103,896</u>	<u>77,571</u>	<u>181,467</u>	<u>178,017</u>
RESOURCES EXPENDED					
Charitable activities					
Direct Charitable Expenditure		51,074	80,534	131,608	130,771
Administration		31,819	-	31,819	35,307
Governance costs		3,600	-	3,600	3,600
Total resources expended		<u>86,493</u>	<u>80,534</u>	<u>167,027</u>	<u>169,678</u>
NET INCOMING/(OUTGOING) RESOURCES		17,403	(2,963)	14,440	8,339
RECONCILIATION OF FUNDS					
Total funds brought forward		2,491	17,415	19,906	11,567
TOTAL FUNDS CARRIED FORWARD		<u><u>19,894</u></u>	<u><u>14,452</u></u>	<u><u>34,346</u></u>	<u><u>19,906</u></u>

The notes form part of these financial statements

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**BALANCE SHEET
At 31 March 2014**

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	4	850	735
CURRENT ASSETS			
Debtors	5	30,453	11,694
Cash at bank and in hand		23,034	13,006
		<u>53,487</u>	<u>24,700</u>
CREDITORS			
Amounts falling due within one year	6	(19,991)	(5,529)
NET CURRENT ASSETS		<u>33,496</u>	<u>19,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,346	19,906
NET ASSETS		<u>34,346</u>	<u>19,906</u>
FUNDS	8		
Unrestricted funds		19,894	2,491
Restricted funds		14,452	17,415
TOTAL FUNDS		<u>34,346</u>	<u>19,906</u>

The notes form part of these financial statements

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**BALANCE SHEET - CONTINUED
At 31 March 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

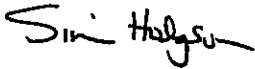
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 7 October 2014 and were signed on its behalf by:



S Hodgson -Trustee

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**Notes to the Financial Statements
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	622	2,601
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

**BIRDS OF PARADISE THEATRE COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2014**

4.	TANGIBLE FIXED ASSETS		Equipment
			£
	COST		
	At 1 April 2013		12,142
	Additions		737
			<u>12,879</u>
	At 31 March 2014		<u>12,879</u>
	DEPRECIATION		
	At 1 April 2013		11,407
	Charge for year		622
			<u>12,029</u>
	At 31 March 2014		<u>12,029</u>
	NET BOOK VALUE		
	At 31 March 2014		<u>850</u>
	At 31 March 2013		<u>735</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.14	31.3.13
		£	£
	Trade debtors	2,574	1,974
	Other debtors	27,879	9,720
		<u>30,453</u>	<u>11,694</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.14	31.3.13
		£	£
	Trade creditors	12,483	3,028
	Taxation and social security	3,338	1,821
	Other creditors	4,170	680
		<u>19,991</u>	<u>5,529</u>

**BIRDS OF PARADISE THEATRE COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2014**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.3.14 Total funds	31.3.13 Total funds
	£	£	£	£
Fixed assets	850	-	850	735
Current assets	23,313	30,174	53,487	24,700
Current liabilities	(4,269)	(15,722)	(19,991)	(5,529)
	<u>19,894</u>	<u>14,452</u>	<u>34,346</u>	<u>19,906</u>

8. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	At 31.3.14 £
Unrestricted funds			
Administration	2,491	17,403	19,894
Restricted funds			
Restricted Funds	17,415	(2,963)	14,452
TOTAL FUNDS	<u>19,906</u>	<u>14,440</u>	<u>34,346</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Administration	103,896	(86,493)	17,403
Restricted funds			
Restricted Funds	77,571	(80,534)	(2,963)
TOTAL FUNDS	<u>181,467</u>	<u>(167,027)</u>	<u>14,440</u>

**BIRDS OF PARADISE THEATRE COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2014**

9. OTHER FINANCIAL COMMITMENTS

At 31 March 2014 the company was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year.

	31/03/14	31/03/13
	£	£
Operating leases which expire:		
Between 2 and 5 years	<u>936</u>	<u>936</u>

**BIRDS OF PARADISE THEATRE COMPANY
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2014**

	31.3.14	31.3.13
	£	£
INCOMING RESOURCES		
Voluntary income		
Creative Scotland	150,000	138,660
Glasgow City Council	17,000	19,000
Culture & Sport	800	4,000
The Hugh Fraser Foundation	2,000	-
Other grants	5,015	7,220
	174,815	168,880
Incoming resources from charitable activities		
Earned income	6,652	7,184
Capital grant released	-	1,953
	6,652	9,137
Total incoming resources	181,467	178,017
RESOURCES EXPENDED		
Charitable activities		
Direct fees and wages	115,420	120,074
Production costs	14,515	6,646
Publicity and marketing	10,295	7,796
Touring and travel	6,271	12,760
Rent, rates and insurance	8,849	8,976
Travel	805	517
General expenses	248	70
Subscriptions and memberships	716	1,166
Photocopy and printing	161	148
Postage and stationery	469	461
Telephone and internet	897	630
Website maintenance	235	610
Office relocation costs	1,321	-
Repairs and renewals	371	13
Bank charges	186	710
Entertainment	-	106
Training costs	-	240
Board Expenses	28	242
Networking expenses	272	506
Access	810	1,100
Gain on sale of assets	-	(230)
Hire of photocopier equipment	936	936
Depreciation of tangible fixed assets	622	2,601
	163,427	166,078

This page does not form part of the statutory financial statements

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2014**

	31.3.14	31.3.13
	£	£
Governance costs		
Accountancy	3,600	3,600
	<hr/>	<hr/>
Total resources expended	167,027	169,678
	<hr/>	<hr/>
Net income	14,440	8,339
	<hr/> <hr/>	<hr/> <hr/>

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